

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**August 31, 2022**

**ASSETS**

Cash in Bank		\$ 37,769.07	
Payment in Transit		0.00	
LPL Financial		9,136.06	
Accounts Receivable	\$1,641.26		
Less Reserve for Bad Debts	<u>0.00</u>	1,641.26	
Deposits with HAKC		<u>1,700.00</u>	
<b>TOTAL ASSETS</b>			<b><u>\$ 50,246.39</u></b>

**LIABILITIES**

Accounts Payable--HAKC		1,644.00	
Accounts Payable--HAKC (Deposit Correction)			
Pre paid Dues		<u>\$89.34</u>	
<b>TOTAL LIABILITIES</b>			<b>1,733.34</b>

**MEMBERS EQUITY**

Homeowners Equity		37,015.30	
Current Year Excess of Revenues Over Expenses		<u>11,497.75</u>	
<b>TOTAL MEMBERS EQUITY</b>			<b><u>48,513.05</u></b>
<b>TOTAL LIABILITIES &amp; MEMBERS EQUITY</b>			<b><u>\$ 50,246.39</u></b>

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**August 31, 2022**

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
<u>REVENUE:</u>	<u>Aug '22</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
Interest on Investments	8.65	31.75	100.00	68.25
Investment Gains/(Losses)	0.00	(1,002.02)	150.00	1,152.02
Interest on Assessments	13.31	63.79	50.00	(13.79)
Other Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>21.96</b>	<b>20,190.46</b>	<b>21,396.94</b>	<b>1,206.48</b>
<b>EXPENSES:</b>				
50100 Administration	214.20	856.80	2,570.00	1,713.20
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	70.50	70.50	100.00	29.50
50400 Insurance	0.00	1,060.00	1,400.00	340.00
50500 Legal Services	0.00	0.00	0.00	0.00
50450 Tax/Audit/Report Serv.	0.00	0.00	0.00	0.00
50600 Island Maintenance	978.26	6,151.80	11,500.00	5,348.20
50622 Capital Improvements	0.00	0.00	0.00	0.00
50700 Postage	130.26	182.92	400.00	217.08
51900 Social Activities	0.00	0.00	0.00	0.00
51920 New Neighbor/Welcome	0.00	0.00	0.00	0.00
51930 Annual Picnic	0.00	0.00	4,500.00	4,500.00
51934 Directories	0.00	0.00	250.00	250.00
51936 Newsletter	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52200 Utilities	94.86	213.97	650.00	436.03
52400 Other	155.92	156.72	26.94	(129.78)
<b>Total Expenses</b>	<b>1,644.00</b>	<b>8,692.71</b>	<b>21,396.94</b>	<b>12,704.23</b>
<b>Excess of Revenues over Expenses</b>	<b>\$ (1,622.04)</b>	<b>\$ 11,497.75</b>	<b>\$ 0.00</b>	